

# EXPLANATION OF VARIANCES

## HOTHFIELD PARISH COUNCIL

Section 1	2013/2014 £	2014/2015 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept	9500	9500	0	0	
Box 3 Other Receipts	5433	8809	3376	62.13	Decrease in CFG (520) Decrease in CTSG (90) Decrease No Grant for D J (250) Decrease No Income from Fete (480) Decrease No Income from Yth Project (1296) Increase in VAT reclaimed 112 Increase Contribution to Broadband 5000 Increase Grant for Play Equipment <u>900</u> <b>3376</b>
Box 4 Staff Costs	4112	4332	220	5.35	
Box 5 Loan	NIL	NIL	NIL	NIL	
Box 6 Other Payments	10098	14236	4138	40.98	Increase in General Admin Costs 4 Increase in Audit Fee 10 Increase in Website Costs 127 Decrease in Noticeboard Repairs (80) Increase in Insurance Premium 23 Increase in Rent for Village 15 Decrease in Rent for Centre (120) Increase in Cost of Newsletter 500 Decrease in Donation Wealden Wheels (490) Increase in Street Cleaning 31 Increase Purchase of Litter Bin 204 Decrease in Bus Shelter Maintenance (348) Increase in MUGA Expenses 141 Decrease Surface Cleaning MUGA (625) Increase Signs for Salt Bins 30 Increase in Prizes for Garden Comp 20 Increase Purchase of Broadband 7400 Increase in VAT on Payments 1344 Decrease no Youth Project payments (4048) <b>4138</b>
Box 9 Fixed Assets and Long Term Investment	129686	129890	0	0	Tidy Bear Litter Bin added. Cost £204.
Box 10 Borrowings	NIL	NIL	NIL	NIL	
Explanation for 'high reserves	Box 7 is more than Box 2 because we have the following reserves:- MUGA 5154 Village Projects 2400 Road Sweeping 1893 Bus Shelter reps 252 Garden Competition 177 Fete 1727 Salt Bin <u>700</u> <b>12303</b>				