

EXPLANATION OF VARIANCES

HOTHFIELD PARISH COUNCIL

Section 1	2014/2015 £	2015/2016 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 1 Balances brought forward	28627	28368			
Box 2 Precept	9500	9500	0	0	
Box 3 Other Receipts	8809	4514	-4295	48.76	Decrease in CFG (90) Decrease in CTSG (610) Decrease in Interest from Bank (3) Decrease No Road Sweeping Grant (636) Decrease No Grant for Solar Farm (5000) Decrease No Grant for Play Equipment 900) Increase in VAT reclaimed 1349 Increase Refund from EDF 99 Increase Profit from Hothfield Fete <u>1496</u> 4295
Box 4 Staff Costs	4332	4401	69	1.59	
Box 5 Loan	NIL	NIL	NIL	NIL	
Box 6 Other Payments	14236	18690	4454	31.28	Increase in General Admin Costs 14 Increase in Clerks Training 4 Increase in Subscriptions 13 Increase in Insurance Premium 21 Increase on VAT on Payments 532 Increase in Village Fete Costs 1541 Increase in MUGA Expenses 2956 Decrease in Website Costs (225) Decrease in Rent for Hall (15) Decrease in Street Cleaning (33) Decrease No Purchase of Litter Bin (204) Decrease No Signs for Salt Bins (30) Decrease No Prizes for Garden Comp <u>(120)</u> 4454
Box 7 Balances carried forward	28368	19290	-9078	32	We have the following reserves:- MUGA 1856 Village Projects 2400 Road Sweeping 2550 Bus Shelter reps 252 Garden Competition 177 Fete 1720 Salt Bin <u>700</u> 9655
Box 8	28368	19290	-9078	32	
Box 9 Fixed Assets and Long Term Investment	129686	129890	204	0.15	Tidy Bear Added to Fixed Asset Register
Box 10 Borrowings	NIL	NIL	NIL	NIL	

Explanation for 'high reserves	Box 7 is more than Box 2 because we have the following reserves:-	
	MUGA	1856
	Village Projects	2400
	Road Sweeping	2550
	Bus Shelter reps	252
	Garden Competition	177
	Fete	1720
	Salt Bin	<u>700</u>
	9655	