

EXPLANATION OF VARIANCES

HOTHFIELD PARISH COUNCIL

Section 1	2011/12 £	2012/13 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 1 Balances brought forward	26168	24022	(2146)	(8.20)	
Box 2 Precept	9500	9500	NIL		
Box 3 Other Receipts	9288	10342	1054	11.34	Increase – 2 years Road Sweeping Grant 1260 Diamond Jubilee Receipts 1787 Bank charges refunded 17 Increase in interest 5 Decrease – No grant recd towards n/board (500) No grant towards W Wheels (350) Less VAT recovered (296) No t/f from Village Fair (335) in Youth Project receipts (349) No grant towards History Soc (75) Decrease in amount of CFG (60) No interest as Bond matured (50) 1054
Box 4 Staff Costs	3543	3598	55	1.55	
Box 5 Loan	NIL	NIL	NIL	NIL	
Box 6 Other Payments	17391	12362	(5030)	(28.92)	Decrease – no notice board purchased (1190) no litter cart purchased (282) no donation to V Hall (800) no purchase of litter bin (125) no transfer to V Hall (Fete) (167) no posts for village sign (30) Less charged for External Audit (25) Refund of Village Appraisal Grant (72) Less VAT reclaimed (359) Less spent on MUGA – delay timer etc (748) Smaller S137 donation to newsletter (500) Balance not transferred to youth account (896) Less spent on website (322) Less spent on Youth Project (1517) Increase Diamond Jubilee Expenses 1040 Increase Village Fete Expenses 2013 150 Increase Contribution to memorial plaque 20 Increase Purchase of Salt Bin 350 Increase Litter Picking Equipment 11 Increase Rent paid for Meeting Room 200 Increased Donation to Hospice for L Pick 80 Increase in Donation to Hothfield History 100 Increase in rent for shop window 45 Misc increases and decreases 8 (5029)

Box 7 Balances carried forward	24022	27904	3882	16.16	Includes Balance of Youth Project monies 4330 Earmarked for maintenance of MUGA 3941 Earmarked for Youth Activities 2615 Earmarked for Village Projects 800 Earmarked for Village Fete expenses <u>947</u> 12633
Box 8 Cash and Short Term Investments	24022	27904	3882	16.16	
Box 9 Fixed Assets and Long Term Investment	118413	125909	7496	6.33	New notice board added to Fixed Asset Register and insurance 1500
Box 10 Borrowings	NIL	NIL	NIL	NIL	